



# GRAINES VOLTZ

Press Release

Colmar, 9<sup>th</sup> September 2024

## **SALES FOR THE FIRST NINE MONTHS APPOINTMENT OF A NEW CHIEF EXECUTIVE OFFICER**

*Colmar, 9<sup>th</sup> September 2024* – Sales for the first nine months of the 2023/2024 financial year, down very slightly by 0.15% on the same period last year, came to €115.4m, compared with €115.6m in 2023.

### **THIRD QUARTER IN LINE WITH EXPECTATIONS**

Sales for the third quarter (April to June 2024) rose by 1.4% to €39.5m, confirming a slight upturn in confidence among the Group's customers.

### **Good resilience for the Group over the first 9 months**

Sales for the first nine months of the year, down by 0.15%, indicate a gradual return to more stable activity, despite the extraordinary weather conditions and the persistently difficult economic environment.

In terms of products, young plants and seeds are developing in the same way, with young plants accounting for 62% of sales and seeds 35%.

### **Business outlook for the end of the financial year**

On the basis of available data, the fourth-quarter business, which represents an average of 13% of annual sales, confirms the stability of business over the full 2023/2024 financial year.

### **APPOINTMENT OF A NEW CHIEF EXECUTIVE OFFICER**

Graines Voltz announces the appointment of Hugo Bony as Chief Executive Officer of the company. He will take up his position on 1<sup>st</sup> October 2024, succeeding the company's founder, Serge Voltz, who will remain Chairman of the Board of Directors. This strengthening of governance marks an important step in the company's history.

Serge Voltz, who founded Graines Voltz in Colmar in 1985, has developed a local distribution model into a key European player in the market for vegetable, flower and nursery seeds and young plants. Under his leadership, Graines Voltz has enjoyed remarkable growth, built on the values of quality, innovation, respect and trust.



## GRAINES VOLTZ

Hugo Bony joined Graines Voltz at the beginning of 2024, having worked as a project manager for the Boston Consulting Group and then as Chief Executive Officer of Agrauxine, a subsidiary of the Lesaffre group, where he oversaw its international growth. He quickly demonstrated his skills and commitment to the company's values and objectives.

In handing over the reins of general management to Hugo, Serge Voltz expressed his full confidence in his ability to lead Graines Voltz to new successes. *“It's with a certain emotion that I hand over the reins of general management to Hugo. He has won the team's confidence through his ability to grasp our challenges quickly and his strategic vision. I am convinced that he will be able to preserve the Graines Voltz heritage, which I have built up over all these years with the exceptional support of my colleagues, while at the same time injecting a new dynamic. As Chairman of the Board of Directors, I will continue to support the company and work closely with Hugo to ensure the continuity of our mission,”* says Serge Voltz.

On the strength of this vote of confidence, Hugo Bony is determined to continue the development of Graines Voltz with the same passion and commitment that have made the successes of the past decades possible: *“In taking up the torch passed on to me by Serge Voltz, I am aware of the responsibility I have to perpetuate the values and mission of Graines Voltz. I'm delighted to be able to continue to benefit from his expertise and advice as Chairman of the Board of Directors. Together, with all our employees, partners and customers, we will continue to innovate and work towards a sustainable and prosperous future for all. ”*

**Next Event:** 11th December 2024 after close of trading – Annual sales

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### About Graines Voltz

*Graines Voltz is one of Europe's leading independent distributors of seeds and young flower and vegetable plants. Graines Voltz is a family-owned group headed by its founder Serge Voltz, Graines Voltz employs more than 600 people and grew strongly since its creation in 1985. Its success is based on a very wide range of 31,000 references, unique on the European market in terms of diversity of varieties, aimed at professionals in short circuits (market gardeners, horticulturists, nursery and local authorities).*

*An extremely rigorous organization enables it to identify varieties that meet new consumer expectations at a very early stage, to ensure total quality control and traceability and to deliver its products on a just-in-time basis.*

*As the leader in France, Graines Voltz is driven by growing consumer demand in Europe for diversified, high-quality plants from short distribution channels, and has the ambition to export its model to other countries. Germany is the largest market after France.*

*Graines Voltz is listed on Euronext Paris (stock code: GRVO - FR0000065971). Graines Voltz shares are included in the CAC Small, CAC Mid & Small and CAC All Tradable indices.*

*For more information: [www.graines-voltz.com](http://www.graines-voltz.com)*

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